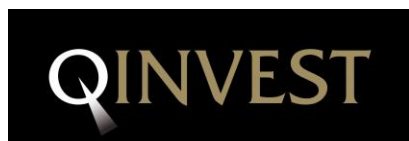


ANNOUNCEMENT OF BOOK BUILDING COMMENCEMENT IN RESPECT OF INTENTION TO FLOAT ON THE QATAR STOCK EXCHANGE. NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR WITHIN THE QATAR FINANCIAL CENTRE, THE UNITED STATES OF AMERICA, THE UNITED KINGDOM, THE EUROPEAN UNION, THE STATE OF KUWAIT, THE SULTANATE OF OMAN, THE KINGDOM OF SAUDI ARABIA, THE UNITED ARAB EMIRATES (INCLUDING THE ABU DHABI GLOBAL MARKET AND THE DUBAI INTERNATIONAL FINANCIAL CENTRE), THE KINGDOM OF BAHRAIN, OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.



Listing Advisor and Offering Manager



Issuer

QInvest LLC, acting in its capacity as Listing Advisor and Offering Manager on the potential initial public offering (the "IPO") of MEEZA QSTP LLC (the "Company"), a leading provider of end-to-end IT services in Qatar, hereby announces the price range for the IPO, as well as the commencement of the book building period for the IPO, in accordance with the details set out below.

During the Book Building Subscription Period (as defined below), only Qualified Investors (as defined below) can review the details related to the IPO in the Company's Offering Prospectus (the "Offering Prospectus"), which will be made available to the Qualified Investors upon commencement of the book building process. The purpose of the book building mechanism is to quantify Qualified Investors demand based on the Price Range, in order to set the final Offer Share price for the Offering.

This announcement relates specifically to the Book Building Subscription Period for Qualified Investors in accordance with the QFMA book building mechanism. The Offering Manager and Listing Adviser and the Company will issue separate announcements for the intention to float in relation to the Offering for individual and corporate public investors in due course.

1. Offering details:

- The offering will comprise of 324,490,000 ordinary fully paid-up shares in the Company (the "Offering"), amounting to 50% of the total issued share capital of the Company ("Offer Shares" and each as "Offer Share" or "Share").
- The Offer Shares are currently owned by Qatar Foundation for Education, Science and Community Development, who owns 259,592,000 Offer Shares and Ooredoo Q.P.S.C., who owns 64,898,000 Offer Shares (the "Founders"). The Offer Shares will be sold by the Founders.
- The total Offering size is expected to be between QAR 846,918,900 and QAR 911,816,900.

2. Book building process:

- During the Book Building Subscription Period, the Company will be offering a minimum of 30% of the total Offering, and maximum of 50% of the total Offering to Qualified Investors, with the final percentage offered and final Offer Share price to be determined based on Qualified Investor orders within the Price Range.
- After successful completion of the Book Building Subscription Period, the remaining 50-70% of the total Offering will be made available to the general public during the individuals and corporates subscription period, in accordance with the procedures and tranches applied with the allotment strategy specified in the Offering Prospectus.
- Book Building subscription, will be restricted to the following groups of investors (the "Qualified Investors"):
 - financial services companies licensed by the QFMA;
 - banks, insurance companies, and investment funds licensed by the Qatar Central Bank, Qatar Financial Centre or any other regulator within the State of Qatar;
 - State institutions and companies owned by the State of Qatar, Qatar Investment Authority and its subsidiaries; and
 - any other investor deemed qualified by the QFMA to participate in the book building process.
- The price range for the Offer Shares has been set at QAR 2.61 to QAR 2.81 per Offer Share (the "Price Range"), comprised of QAR 1 nominal value per Offer Share, between QAR 1.6 to QAR 1.8 premium per Offer Share and Offering and Listing fees of 1 Qatari Dirham per Offer Share.
- The final price per Offer Share will be determined after the completion of the book building process.
- The number of Qualified Investors shall not be less than five (5).
- The minimum number of Offer Shares that may be ordered by a single Qualified Investor is 3,700,000 (the "Minimum Book Building Order"), and the maximum number of Offer Shares that may be ordered by a single Qualified Investor is 32,449,000 (the "Maximum Book Building Order"), with orders being allocated on a pro-rata basis.
- The maximum number of Offer Shares that may be allocated to any single Qualified Investor shall not exceed 32,449,000 Offer Shares, representing 5% of the total issued share capital of the Company.
- Bids or subscriptions for fractions of Shares will not be considered.
- Any bid received below the Minimum Book Building Order will not be considered.

- Any bid submitted above the Minimum Book Building Order shall be in multiples of 1,000 Offer Shares.
- Any bid submitted above the Maximum Book Building Order shall be treated as a bid for the Maximum Book Building Order.
- Qualified Investors will submit a bid purchase price within the Price Range in multiples of 10 Qatari Dirhams.
- The bidding and book building period for Qualified Investors will commence on 15 January, at 8:00 AM local time and end on 26 January at 3:00 PM local time (the “**Book Building Subscription Period**”). The overall tentative timeline for the Offering, subject to any amendments which could be made by the regulators, will be as follows:

Publication of the Book Building Offering press release	8 January 2023
Book Building Subscription Period opens	15 January 2023
Book Building Subscription Period ends	26 January 2023
Publishing of the Offering Prospectus, newspaper announcement and marketing campaign to launch	05 February 2023
Subscription Period for Retail and Corporate Investor opens	12 February 2023
Investor Subscription Period for Retail and Corporate Investors ends	23 February 2023
Allotment of Offer Shares	02 March 2023
Issuance of updated commercial registration certificate reflecting status as QSTP -LLC (Public)	05 March 2023
Expected first day of trading of the Shares on the Qatar Exchange	14 March 2023

- The Company has appointed Qatar National Bank Q.P.S.C. as Lead Receiving Bank for the IPO.
- Final allocation of the Offer Shares will be made after the end of the subscription period for the general public subject to compliance with all applicable laws and regulations of the State of Qatar in relation to the registration of the Shares’ subscription.

3. Book building subscription instructions:

Qualified Investors may subscribe for the Offer Shares as follows:

- Qualified Investors may authorise, by means of a written authorisation, another party to complete the subscription process on their behalf. The original written authorisation along with a copy of the Qatari ID cards of both the subscriber and the authorised party must be presented to the Offering Manager. In addition, the original subscriber application form must be signed by the subscriber.
- Qualified Investors may subscribe to the Offer Shares by submitting the bid form along with the documents stated in paragraph 3 of these subscription instructions in accordance with the timeline set out above and subject to the following terms:
 - Qualified Investors can fill in the data and submit the original bid form to the Offering Manager’s address at: 39th Floor, Tornado Tower, Majlis Al Tawon Street, West Bay, Doha, Qatar. A copy of the original bid form must also be emailed to afathy@qinvest.com.
 - The Offering Manager shall keep the original bid form and return a stamped copy to the subscriber. Bid forms which are not stamped by the Offering Manager will not be accepted.
 - The bid form will be shared with Qualified Investors by the Offering Manager.
- Qualified Investors wishing to subscribe for Shares must submit the signed original copy of the bid form along with the following documents:
 - An official extract of the valid commercial registration (or any similar document as applicable) or copy of a valid computer card and a copy of the valid Qatari ID card or passport of the authorised signatory. In case of delegation of authority, a letter of authorisation from the company is required.
- Qualified Investors must provide an active NIN number in order to subscribe to the Shares. If a Qualified Investor does not yet have a NIN number, they should obtain a NIN number as soon as possible.
- **Any bid forms received outside of the timeline set out above will not be accepted.**
- Subject to prior written approval from the Company, the Offering Manager has the right to reject either in whole or in part any bid for the Shares in any of the following cases:
 - If the subscriber is not entitled to subscribe.
 - If multiple bid forms are received from the same subscriber, only the first will be accepted.
 - If the bid form is incomplete, presents wrong information or is incorrectly filled in.
 - If supporting documents stated above in paragraph 3 of these subscription instructions are not submitted with the bid form and a NIN number is not provided.
- After submission of the bid form to the Offering Manager, the subscribers may change or cancel their bids to subscribe for Shares for any reason whatsoever provide that such change or cancellation of their bids is made by submitting a new modified bid form to the Offering Manager in accordance with these subscription instructions.

4. Contact details:

Offering Manager	Abdulaziz Bin Abdulla Al-Thani Head of Client Coverage and Distribution	Adam Fathy Vice President Investment Banking	Alyas Abdullah Vice President Client Coverage and Distribution
	aalthani@qinvest.com +974-5555-3338 QInvest LLC 39th Floor - Tornado Tower Majlis Al Tawon Street Doha, Qatar	afathy@qinvest.com +974-6600-5437 QInvest LLC 39th Floor - Tornado Tower Majlis Al Tawon Street Doha, Qatar	aabdullah@qinvest.com +974-5557-3072 QInvest LLC 39th Floor - Tornado Tower Majlis Al Tawon Street Doha, Qatar

Notes

This announcement and its terms are subject to and shall be governed by the laws of the State of Qatar. Any dispute that may arise thereunder shall be settled first through conciliatory negotiations. Only if an amicable settlement of the dispute is not reached by the parties, may they resort to arbitration according to the rules and regulations of the State of Qatar. The place or seat of arbitration shall be in Doha, Qatar and the language of the arbitration proceedings shall be Arabic. The Arabic language is the official language of this announcement, and in the event of any contradiction between the Arabic and the English versions, the Arabic version will prevail.

Disclaimer

This announcement is being distributed subject to the provisions of the Instructions for Securities Offering Through Book Building Mechanism and the Offering an Listing of Securities on the Financial Markets Rulebook issued by the QFMA (the "QFMA Rules"), and should not result in any binding undertakings to acquire shares or subscribe in the Offering. This announcement is for information purposes only and under no circumstances shall constitute an offer or invitation, or form the basis for a decision, to invest in any securities of the Company. Neither this announcement nor anything contained herein shall form the basis of, or be relied upon in connection with, any offer or commitment whatsoever in any jurisdiction.

Qualified Investors should consult the Offering Prospectus before investing in the Shares. The approval of the QFMA on the Offering Prospectus shall not be considered an approval of financial and economic viability of the Company or of the related evaluation outcomes. Members of the Company's board of directors and the Offering Manager share a joint responsibility toward the correctness of the data included in the Prospectus. The Offering legal advisor is responsible of the correctness of legal approvals and procedures followed by the Company in the process of offering the Shares.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness. The information in this announcement is subject to change. Neither the Company nor the Listing Advisor and Offering Manager or their respective affiliates undertake to provide the recipient of this announcement with any additional information, or to update this announcement or to correct any inaccuracies, and the distribution of this announcement shall not be deemed to be any form of commitment on the part of the Company or the Listing Advisor and Offering Manager to proceed with the Offering or any transaction or arrangement referred to therein.

The contents of this announcement are not to be construed as legal, financial or tax advice.

The distribution of this announcement may be restricted by law in certain jurisdictions and persons into whose possession any document or other information referred to herein should inform themselves about and observe any such restriction. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

This announcement is not an offer for the sale of securities of the Company, directly or indirectly, in or into the United States. The Offer Shares may not be offered or sold in the United States unless registered under the US Securities Act of 1933, as amended (the "Securities Act"), or offered in a transaction exempt from, or not subject to, the registration requirements of the Securities Act. The Company has not registered and does not intend to register any portion of the Shares under the Securities Act or the laws of any state in the United States or to conduct a public offering of any securities in the United States. Copies of this announcement are not being, and may not be, distributed, forwarded or otherwise sent, directly or indirectly, in or into the United States.

This announcement does not contain or constitute an offer of, or the solicitation of an offer to buy, the Shares to any person in the United States, European Economic Area, Australia, Canada, South Africa or Japan or in any jurisdiction to whom or in which such offer or solicitation is unlawful. The offer and sale of the Shares have not been and will not be registered under the applicable securities laws of the European Economic Area, Australia, Canada, South Africa or Japan. Subject to certain exceptions, the Shares may not be offered or sold in the European Economic Area, Australia, Canada, South Africa or Japan or to, or for the account or benefit of, any national, resident or citizen of Australia, Canada, South Africa or Japan. There will be no public offer of the Shares in the United States, Australia, Canada, South Africa or Japan.

Qualified Investors may only subscribe to the Shares on the basis of the QFMA approved Arabic language Offering Prospectus (and any supplementary prospectus in relation thereto) (the "Offering Prospectus"). The information in this announcement is subject to change. In accordance with the QFMA Rules, copies of the Offering Prospectus will, following publication, be available on the websites of the Company, the Offering Manager, and the QSE.

This announcement is not an offer document for the purposes of the QFMA Rules and should not be construed as such. The QFMA and the QSE do not take any responsibility for the contents of this announcement, do not make any representations as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss arising from, or incurred in reliance upon, any part of this announcement.

This announcement may include statements that are, or may be deemed to be, "forward-looking statements". Any forward-looking statements reflect the Company's current view with respect to future events and are subject to risks relating to future events and other risks, uncertainties and assumptions relating to the Company's business, results of operations, financial position, liquidity, prospects, growth or strategies. Many factors could cause the actual results to differ materially from those expressed or implied by any such forward-looking statements, including, among other things, risks specifically related to the Company and its operations, the development of global economic and industry conditions, and the impact of economic, political and social developments in the State of Qatar. Forward-looking statements speak only as of the date they are made and the Company does not assume any obligations to update any forward-looking statements.

There is no guarantee that the Offering will occur and you should not base your financial decisions on the Company's intentions in relation to the Offering at this stage. Acquiring Shares to which this announcement relates may expose an investor to a significant risk of losing the entire amount invested.

Persons considering an investment should consult an investment advisor or an authorized person specializing in advising on such investments.

The Offering Manager is acting exclusively for the Company and no one else in connection with the Offering. They will not regard any other person as their respective clients in relation to the Offering and will not be responsible to anyone other than the Company for providing the protections afforded to their respective clients, arrangement or other matter referred to herein.

The contents of this announcement have been prepared by and are the sole responsibility of the Company. Neither the Offering Manager nor any of their affiliates or respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, its subsidiaries or associated companies, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith.

End announcement.