

**MEEZA QSTP LLC
DOHA - QATAR**

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

**AS AT AND FOR THE THREE MONTHS
PERIOD ENDED MARCH 31, 2023**

MEEZA QSTP LLC

INTERIM CONSOLIDATED FINANCIAL STATEMENTS
For the three months period ended March 31, 2023

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MEEZA QSTP LLC**INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**


As at March 31, 2023

	March 31, 2023	December 31, 2022
	(Unaudited) QR'000	(Audited) QR'000
ASSETS		
Non-current assets		
Property, plant and equipment	500,529	508,493
Right-of-use assets	149,298	151,941
Other non-current assets	9,885	12,102
Total non-current assets	659,712	672,536
Current assets		
Prepayments and other assets	41,303	33,037
Due from related parties	89,197	110,390
Trade and other receivables	168,945	132,183
Cash and bank balances	201,992	203,405
Total current assets	501,437	479,015
Total assets	1,161,149	1,151,551
EQUITY AND LIABILITIES		
Equity		
Share capital	648,980	648,980
Statutory reserve	8,515	8,515
Retained earnings	32,573	21,687
Total equity	690,068	679,182
Non-current liabilities		
Employees' end of service benefits	11,003	10,821
Contract liability – long term	22,354	27,205
Lease liabilities	154,405	155,791
Borrowings	131,506	134,858
Total non-current liabilities	319,268	328,675
Current liabilities		
Contract liability – short term	6,728	3,159
Lease liabilities	10,247	8,283
Borrowings	13,548	13,548
Trade and other payables	121,290	118,704
Total current liabilities	151,813	143,694
Total liabilities	471,081	472,369
Total equity and liabilities	1,161,149	1,151,551

These interim consolidated financial statements were approved by the Board of Directors on 15 May 2023 and were signed on its behalf by:



 Chairman
 Sheikh Hamad Bin Abdulla Bin Jassim Al-Thani



 Chief Financial Officer
 James Corby

MEEZA QSTP LLC**INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME**

For the three months period ended March 31, 2023

	Three months ended March 31	
	2023	2022
	(Unaudited)	(Unaudited)
	QR'000	QR'000
Revenue	93,601	83,039
Cost of sales	(69,024)	(60,832)
Gross profit	24,577	22,207
General and administrative expenses	(11,131)	(12,456)
Other (expenses)/income	(1)	4
Interest income	1,776	613
Interest expense on lease liabilities	(2,128)	(2,150)
Finance costs	(2,207)	(1,523)
Profit for the period	10,886	6,695
Other comprehensive income	--	--
Total comprehensive income for the period	10,886	6,695
Basic and diluted earnings per share		
(in QR'000 per share)	0.02	33.48

MEEZA QSTP LLC

INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the three months period ended March 31, 2023

	Share capital	Statutory reserve	Advances from shareholders	Retained earnings/ (accumulated losses)	Total
	OR'000	OR'000	OR'000	OR'000	OR'000
Balance at January 1, 2022 (Audited)	200	3,302	749,800	(60,246)	693,056
Total comprehensive income for the period	--	--	--	6,695	6,695
Balance at March 31, 2022 (Unaudited)	200	3,302	749,800	(53,551)	699,751
Balance at January 1, 2023 (Audited)	648,980	8,515	--	21,687	679,182
Total comprehensive income for the period	--	--	--	10,886	10,886
Balance at March 31, 2023 (Unaudited)	648,980	8,515	--	32,573	690,068

MEEZA QSTP LLC**INTERIM CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For the three months period ended March 31, 2023

	Three months ended March 31	
	2023	2022
	(Unaudited)	(Unaudited)
	QR'000	QR'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	10,886	6,695
Adjustments for:		
Depreciation of property, plant and equipment	11,766	14,383
Depreciation of right-of-use assets	2,643	2,447
Finance costs	2,207	1,523
Finance income	(1,776)	(613)
Interest expense on lease liabilities	2,128	2,150
Provision for employees' end of service benefits	629	661
	<u>28,483</u>	<u>27,246</u>
Movements in working capital		
Trade and other receivables	(36,762)	(43,687)
Prepayments and other assets	(8,266)	(9,945)
Other non-current assets	2,217	784
Due from related parties	21,193	39,759
Trade and other payables	2,586	6,194
Deferred revenue	(1,282)	(993)
Net cash generated by operations	<u>8,169</u>	<u>19,358</u>
Finance costs paid	(2,207)	(1,523)
Payment for employees' end of service benefits	(447)	(592)
Net cash generated by operating activities	<u>5,515</u>	<u>17,243</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(3,802)	(2332)
Finance income received	1,776	613
Net cash used in investing activities	<u>(2,026)</u>	<u>(1,719)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowings paid	(3,352)	--
Principal repayment of lease liabilities	(1,550)	(1,332)
Net used in financing activities	<u>(4,902)</u>	<u>(1,332)</u>
Net (decrease) / increase in cash and cash equivalents	(1,413)	14,192
Cash and cash equivalents at the beginning of the period	203,405	235,695
Cash and cash equivalents at the end of the period	<u>201,992</u>	<u>249,887</u>