

**MEEZA QSTP LLC (PUBLIC)
DOHA - QATAR**

**INTERIM CONDENSED CONSOLIDATED
FINANCIAL INFORMATION
FOR THE NINE-MONTH PERIOD ENDED
SEPTEMBER 30, 2023**

MEEZA QSTP LLC (PUBLIC)

INTERIM CONDENSED CONSOLIDATED FINANCIAL INFORMATION

For the nine-month period ended September 30, 2023

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MEEZA QSTP LLC (PUBLIC)**INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

As at September 30, 2023

	September 30, 2023 (Unreviewed) QR'000	December 31, 2022 (Audited) QR'000
ASSETS		
Non-current assets		
Property, plant and equipment	485,309	508,493
Right-of-use assets	143,993	151,941
Other non-current assets	9,039	12,102
Total non-current assets	638,341	672,536
Current assets		
Prepayments and other assets	31,849	33,037
Due from related parties	107,595	110,390
Trade and other receivables	175,475	132,183
Cash and bank balances	258,599	203,405
Total current assets	573,518	479,015
Total assets	1,211,859	1,151,551
EQUITY AND LIABILITIES		
Equity		
Share capital	648,980	648,980
Statutory reserve	8,515	8,515
Retained earnings	49,270	21,687
Total equity	706,765	679,182
Non-current liabilities		
Employees' end of service benefits	11,411	10,821
Contract liability – long term	23,683	27,205
Lease liabilities	152,838	155,791
Borrowings	128,155	134,858
Total non-current liabilities	316,087	328,675
Current liabilities		
Contract liability – short term	734	3,159
Lease liabilities	9,179	8,283
Borrowings	13,548	13,548
Trade and other payables	165,546	118,704
Total current liabilities	189,007	143,694
Total liabilities	505,094	472,369
Total equity and liabilities	1,211,859	1,151,551


Chairman

Hamad Bin Abdulla Bin Jassim Al-Thani


Vice Chairman

Saad Sabah S A Al-Kuwari

MEEZA QSTP LLC (PUBLIC)**INTERIM CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the nine-month period ended September 30, 2023

	For the three-month period ended September 30		For the nine-month period ended September 30	
	2023	2022	2023	2022
	(Unreviewed)	(Reviewed)	(Unreviewed)	(Reviewed)
	QR'000	QR'000	QR'000	QR'000
Revenue	89,442	95,099	311,231	251,382
Cost of sales	<u>(63,249)</u>	<u>(71,508)</u>	<u>(227,377)</u>	<u>(173,269)</u>
Gross profit	26,193	23,591	83,854	78,113
General and administrative expenses	(11,850)	(10,434)	(35,025)	(33,850)
Finance income	6,365	969	10,354	2,484
Interest expense on lease liabilities	(2,073)	(2,169)	(6,257)	(6,484)
Finance costs	(2,347)	(1,534)	(6,893)	(4,613)
Other income / (expense)	<u>13</u>	<u>8</u>	<u>(16)</u>	<u>11</u>
Profit for the period	16,301	10,431	46,017	35,661
Other comprehensive income		--	--	--
Total comprehensive income for the period	16,301	10,431	46,017	35,661
Earnings per share				
Basic and diluted earnings (QR'000 per share)	<u>0.03</u>	<u>0.02</u>	<u>0.07</u>	<u>0.05</u>

MEEZA QSTP LLC (PUBLIC)

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the nine-month period ended September 30, 2023

	Share capital	Statutory reserve	Advances from shareholders	Retained earnings / (Accumulated losses)	Total
	QR'000	QR'000	QR'000	QR'000	QR'000
Balance at December 31, 2021 (Audited)	200	3,302	749,800	(60,246)	693,056
Total comprehensive income for the period	--	--	--	35,661	35,661
Transfer of advances from shareholders	648,780	--	(749,800)	101,020	--
<i>Dividends paid during the period:</i>					
Related to year 2020	--	--	--	(33,000)	(33,000)
Related to year 2021	--	--	--	(33,000)	(33,000)
Balance at September 30, 2022 (Reviewed)	648,980	3,302	--	10,435	662,717
Balance at December 31, 2022 (Audited)	648,980	8,515	--	21,687	679,182
Total comprehensive income for the period	--	--	--	46,017	46,017
Dividends paid during the period	--	--	--	(18,434)	(18,434)
Balance at September 30, 2023 (Unreviewed)	648,980	8,515	--	49,270	706,765

MEEZA QSTP LLC (PUBLIC)**INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

For the nine-month period ended September 30, 2023

	For the nine-month period ended September 30	
	2023	2022
	(Unreviewed)	(Reviewed)
	QR'000	QR'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	46,017	35,661
Adjustments for:		
Depreciation of property, plant and equipment	36,027	37,245
Depreciation of right-of-use assets	7,948	7,640
Finance costs	6,893	4,613
Finance income	(10,354)	(2,484)
Interest expense on lease liabilities	6,257	6,484
Provision for employees' end of service benefits	2,545	2,595
	<u>95,333</u>	<u>91,754</u>
Movements in working capital		
Trade and other receivables	(43,292)	(27,027)
Prepayments and other assets	1,188	(11,342)
Other non-current assets	3,063	(894)
Due from related parties	2,795	17,968
Trade and other payables	46,842	(5,381)
Contract liability	(5,947)	(1,384)
Net cash generated by operations	<u>99,982</u>	<u>63,694</u>
Finance costs paid	(6,893)	(4,613)
Payment for employees' end of service benefits	(1,955)	(1,522)
Net cash generated by operating activities	<u>91,134</u>	<u>57,559</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchases of property, plant and equipment	(12,843)	(32,206)
Finance income received	10,354	2,484
Net cash used in investing activities	<u>(2,489)</u>	<u>(29,722)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid	(18,434)	(66,000)
Borrowings paid	(6,703)	--
Principal repayment of lease liabilities	(8,314)	(12,097)
Net cash used in financing activities	<u>(33,451)</u>	<u>(78,097)</u>
Net increase / (decrease) in cash and cash equivalents	55,194	(50,260)
Cash and cash equivalents at the beginning of the period / year	<u>203,405</u>	<u>235,695</u>
Cash and cash equivalents at the end of the period / year	<u>258,599</u>	<u>185,435</u>

These interim consolidated financial statements were approved by the Board of Directors on 26 October 2023.