MEEZA QSTP-LLC (PUBLIC) DOHA - QATAR

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2024

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

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CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2024

Non-current assets Property, plant and equipment 455,490 475,280 Right-of-use assets 136,867 143,231 Contract assets 9,488 11,162 Other non-current assets 2,531 4,447 Total non-current assets 604,376 634,120 Current assets Prepayments and other assets 32,914 18,754 Contract assets 78,102 120,548 Trade receivables 88,573 122,978 Trade receivables from related parties 95,767 43,719 Cash and cash equivalents 240,665 249,975 Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251	ASSETS	September 30, 2024 (Unreviewed) QR'000	December 31, 2023 (Audited) QR'000
Right-of-use assets 136,867 143,231 Contract assets 9,488 11,162 Other non-current assets 2,531 4,447 Total non-current assets 604,376 634,120 Current assets Prepayments and other assets 78,102 120,548 Contract assets 78,102 120,548 Trade receivables 88,573 122,978 Trade receivables from related parties 240,665 249,975 Cash and cash equivalents 240,665 249,975 Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES Equity 8 648,980 648,980 Legal reserve 18,736 14,537 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 30,441		455 400	475.280
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Trade receivables 88,573 122,978 Trade receivables from related parties 95,767 43,719 Cash and cash equivalents 240,665 249,975 Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES 4 40,800 Equity 41,937 41,952 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 89,447 110,290 Trade and other payables 89,447 110,290 Trade payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 <	Prepayments and other assets	32,914	18,754
Trade receivables from related parties 95,767 43,719 Cash and cash equivalents 240,665 249,975 Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 89,447 110,290 Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Lease liab	Contract assets	78,102	120,548
Cash and cash equivalents 240,665 249,975 Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 708,768 719,459 719,459 708,768 719,459		•	
Total current assets 536,021 555,974 Total assets 1,140,397 1,190,094 EQUITY AND LIABILITIES Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 89,447 110,290 Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	· · · · · · · · · · · · · · · · · · ·		•
Total assets 1,190,094 EQUITY AND LIABILITIES Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 89,447 110,290 Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Cash and cash equivalents	240,665	249,975
EQUITY AND LIABILITIES Equity 5 Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 295,155 314,710 Current liabilities 20,103 16,104 Cause liabilities 20,103 16,104 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Total current assets	536,021	555,974
Equity Share capital 648,980 648,980 Legal reserve 18,736 14,537 Retained earnings 41,052 55,942 Total equity 708,768 719,459 Non-current liabilities Employees' end of service benefits 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Total assets	1,140,397	1,190,094
Non-current liabilities Employees' end of service benefits 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 3,044 6,193 Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Equity Share capital Legal reserve	18,736	14,537 55,942
Employees' end of service benefits 11,998 11,251 Contract liabilities 30,441 33,466 Lease liabilities 141,173 148,396 Borrowings 111,543 121,597 Total non-current liabilities 295,155 314,710 Current liabilities 89,447 110,290 Trade and other payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Total equity	708,768	719,459
Trade and other payables 89,447 110,290 Trade payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Employees' end of service benefits Contract liabilities Lease liabilities Borrowings	30,441 141,173 111,543	33,466 148,396 121,597
Trade payables to related parties 3,044 6,193 Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Current liabilities		
Contract liabilities 20,103 16,104 Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	Trade and other payables	89,447	110,290
Lease liabilities 10,476 9,934 Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635	···		· ·
Borrowings 13,404 13,404 Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635			
Total current liabilities 136,474 155,925 Total liabilities 431,629 470,635			-
Total liabilities 431,629 470,635			
Total equity and liabilities	Total liabilities		
	Total equity and liabilities	<u>1,140,397</u>	1,190,094

The condensed consolidated interim financial statements were approved by the Board of Directors on October 22, 2024 and were signed on its behalf by:

Chairman

Hamad Bin Abdulla Bin Jassim Al-Thani

Chief Executive Officer Mohamed Ali Alghaithani

CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the nine-month period ended September 30	
	2024	2023
	(Unreviewed)	(Unreviewed)
	QR'000	QR'000
Revenue	259,436	311,231
Cost of sales	(174,635)	(227,377)
Gross profit	84,801	83,854
General and administrative expenses	(37,329)	(35,025)
Operating profit	47,472	48,829
Other income / (expense)	615	(16)
Finance income	6,770	10,354
Interest expense on lease liabilities	(6,289)	(6,257)
Finance costs	(6,570)	(6,893)
Profit for the period	41,998	46,017
Other comprehensive income		
Total comprehensive income for the period	41,998	46,017
Earnings per share Basic and diluted earnings (in QR)	0.06	0.07

MEEZA QSTP-LLC (Public)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY

OR'000 OR'000 <th></th> <th>Share capital</th> <th>Legal reserve</th> <th>Retained earnings</th> <th>Total</th>		Share capital	Legal reserve	Retained earnings	Total
wed) 648,980 8,515 21,687 wed) 648,980 14,537 46,017 b 648,980 14,537 55,942 c 4,199 (4,199) d - 41,998 wed) 648,980 18,736 41,052		OR'000	QR'000	OR'000	OR'000
wed) 648,980 8,515 46,017 648,980 14,537 55,942 - 4,199 (4,199) - - 41,998 - - (52,689) wed) 648,980 18,736 41,052	Balance at December 31, 2022 (Audited)	648,980	8,515	21,687	679,182
ewed) 648,980 8,515 49,270 (18,434) (18,434) (2,134) (3,137) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199) (4,199)	Total comprehensive income for the period	1	1	46,017	46,017
ewed) 648,980 8,515 49,270 (1) 648,980 14,537 55,942 (2) - 4,199 (4,199) (3) 41,998 (4,199) (4,199) (4,199) (4,199) (4,199) (4,199)	Dividends paid during the period		1	(18,434)	(18,434)
(d) 648,980 14,537 55,942	Balance at September 30, 2023 (Unreviewed)	648,980	8,515	49,270	706,765
the period - 4,199 (4,199) 41,998 (52,689) (Unreviewed) 648,980 18,736 41,052	Balance at December 31, 2023 (Audited)	648,980	14,537	55,942	719,459
the period 41,998 (52,689) (Unreviewed) 648,980 18,736 41,052	Transfer to legal reserve	1	4,199	(4,199)	I
(52,689) (Unreviewed) 648,980 18,736 41,052	Total comprehensive income for the period	1	ı	41,998	41,998
ewed) 648,980 18,736 41,052	Dividends paid during the period	1	3	(52,689)	(52,689)
	Balance at September 30, 2024 (Unreviewed)	648,980	18,736	41,052	708,768

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

	Notes	For the nine-month period ended September 30	
		2024	2023
		(Unreviewed)	(Unreviewed)
		QR'000	QR'000
CASH FLOWS FROM OPERATING ACTIVITIES		-	
Profit before tax		41 000	46 017
Adjustments for:		41,998	46,017
Depreciation of property, plant and equipment		33,092	36,027
Depreciation of property, plant and equipment Depreciation of right-of-use assets		8,790	7,948
Expected credit losses on trade receivables		413	7,510
Finance costs		6,570	6,893
Finance income		(6,770)	(10,354)
Interest expense on lease liabilities		6,289	6,257
Provision for employees' end of service benefits		2,985	2,545
r		93,367	95,333
Movements in working capital			,
Trade receivables		33,992	(6,252)
Prepayments and other assets		(14,160)	1,188
Other non-current assets		1,916	3,063
Contract assets		44,120	(58,271)
Trade receivables from related parties		(52,048)	24,026
Trade and other payables		(20,843)	42,995
Trade payables to related parties		(3,149)	3,847
Contract liabilities		974	(5,947)
Net cash generated by operations		84,169	99,982
Finance costs paid		(6,570)	(6,893)
Payment for employees' end of service benefits		(2,238)	(1,955)
Net cash generated by operating activities		75,361	91,134
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(13,302)	(12,843)
Finance income received		6,770	10,354
Net cash used in investing activities		(6,532)	(2,489)
, and the second			
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(52,689)	(18,434)
Borrowings paid		(10,054)	(6,703)
Principal repayment of lease liabilities		(15,396)	(8,314)
Net cash used in financing activities		(78,139)	(33,451)
Net (decrease) / increase in cash and cash equivalents		(9,310)	55,194
Cash and cash equivalents at the beginning of the period/		249,975	202 405
year Cash and cash equivalents at the end of the period /			203,405
year		240,665	258,599