

MEEZA QSTP-LLC (PUBLIC)
DOHA - QATAR

CONDENSED CONSOLIDATED INTERIM
FINANCIAL INFORMATION
FOR THE NINE-MONTH PERIOD ENDED
SEPTEMBER 30, 2024

MEEZA QSTP-LLC (Public)

CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION

For the nine-month period ended September 30, 2024

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MEEZA QSTP-LLC (Public)

CONDENSED CONSOLIDATED INTERIM STATEMENT OF FINANCIAL POSITION

As at September 30, 2024

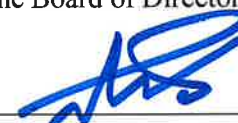
	September 30, 2024 (Unreviewed) QR'000	December 31, 2023 (Audited) QR'000
ASSETS		
Non-current assets		
Property, plant and equipment	455,490	475,280
Right-of-use assets	136,867	143,231
Contract assets	9,488	11,162
Other non-current assets	2,531	4,447
Total non-current assets	604,376	634,120
Current assets		
Prepayments and other assets	32,914	18,754
Contract assets	78,102	120,548
Trade receivables	88,573	122,978
Trade receivables from related parties	95,767	43,719
Cash and cash equivalents	240,665	249,975
Total current assets	536,021	555,974
Total assets	1,140,397	1,190,094
EQUITY AND LIABILITIES		
Equity		
Share capital	648,980	648,980
Legal reserve	18,736	14,537
Retained earnings	41,052	55,942
Total equity	708,768	719,459
Non-current liabilities		
Employees' end of service benefits	11,998	11,251
Contract liabilities	30,441	33,466
Lease liabilities	141,173	148,396
Borrowings	111,543	121,597
Total non-current liabilities	295,155	314,710
Current liabilities		
Trade and other payables	89,447	110,290
Trade payables to related parties	3,044	6,193
Contract liabilities	20,103	16,104
Lease liabilities	10,476	9,934
Borrowings	13,404	13,404
Total current liabilities	136,474	155,925
Total liabilities	431,629	470,635
Total equity and liabilities	1,140,397	1,190,094

The condensed consolidated interim financial statements were approved by the Board of Directors on October 22, 2024 and were signed on its behalf by:



Chairman

Hamad Bin Abdulla Bin Jassim Al-Thani



Chief Executive Officer

Mohamed Ali Alghaithani

MEEZA QSTP-LLC (Public)**CONDENSED CONSOLIDATED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the nine-month period ended September 30, 2024

	For the nine-month period ended September 30	
	2024	2023
	(Unreviewed)	(Unreviewed)
	QR'000	QR'000
Revenue	259,436	311,231
Cost of sales	(174,635)	(227,377)
Gross profit	84,801	83,854
General and administrative expenses	(37,329)	(35,025)
Operating profit	47,472	48,829
Other income / (expense)	615	(16)
Finance income	6,770	10,354
Interest expense on lease liabilities	(6,289)	(6,257)
Finance costs	(6,570)	(6,893)
Profit for the period	41,998	46,017
Other comprehensive income	--	--
Total comprehensive income for the period	41,998	46,017
Earnings per share		
Basic and diluted earnings (in QR)	0.06	0.07

MEEZA QSTP-LLC (Public)**CONDENSED CONSOLIDATED INTERIM STATEMENT OF CHANGES IN EQUITY**

For the nine-month period ended September 30, 2024

	Share capital	Legal reserve	Retained earnings	Total
	QR'000	QR'000	QR'000	QR'000
Balance at December 31, 2022 (Audited)	648,980	8,515	21,687	679,182
Total comprehensive income for the period	--	--	46,017	46,017
Dividends paid during the period	--	--	(18,434)	(18,434)
Balance at September 30, 2023 (Unreviewed)	648,980	8,515	49,270	706,765
Balance at December 31, 2023 (Audited)	648,980	14,537	55,942	719,459
Transfer to legal reserve	--	4,199	(4,199)	--
Total comprehensive income for the period	--	--	41,998	41,998
Dividends paid during the period	--	--	(52,689)	(52,689)
Balance at September 30, 2024 (Unreviewed)	648,980	18,736	41,052	708,768

MEEZA QSTP-LLC (Public)**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL INFORMATION**

For the nine-month period ended September 30, 2024

	Notes	For the nine-month period ended	
		September 30	
		2024	2023
		(Unreviewed)	(Unreviewed)
		QR'000	QR'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		41,998	46,017
Adjustments for:			
Depreciation of property, plant and equipment		33,092	36,027
Depreciation of right-of-use assets		8,790	7,948
Expected credit losses on trade receivables		413	--
Finance costs		6,570	6,893
Finance income		(6,770)	(10,354)
Interest expense on lease liabilities		6,289	6,257
Provision for employees' end of service benefits		2,985	2,545
		<u>93,367</u>	<u>95,333</u>
Movements in working capital			
Trade receivables		33,992	(6,252)
Prepayments and other assets		(14,160)	1,188
Other non-current assets		1,916	3,063
Contract assets		44,120	(58,271)
Trade receivables from related parties		(52,048)	24,026
Trade and other payables		(20,843)	42,995
Trade payables to related parties		(3,149)	3,847
Contract liabilities		974	(5,947)
Net cash generated by operations		<u>84,169</u>	<u>99,982</u>
Finance costs paid		(6,570)	(6,893)
Payment for employees' end of service benefits		(2,238)	(1,955)
Net cash generated by operating activities		<u>75,361</u>	<u>91,134</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of property, plant and equipment		(13,302)	(12,843)
Finance income received		6,770	10,354
Net cash used in investing activities		<u>(6,532)</u>	<u>(2,489)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(52,689)	(18,434)
Borrowings paid		(10,054)	(6,703)
Principal repayment of lease liabilities		(15,396)	(8,314)
Net cash used in financing activities		<u>(78,139)</u>	<u>(33,451)</u>
Net (decrease) / increase in cash and cash equivalents		(9,310)	55,194
Cash and cash equivalents at the beginning of the period / year		<u>249,975</u>	<u>203,405</u>
Cash and cash equivalents at the end of the period / year		<u>240,665</u>	<u>258,599</u>